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Minister of Municipality Launches Aqarat Strategy

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Doha, December 15 (QNA) - HE Minister of Municipality Abdullah bin Hamad bin Abdullah Al Attiyah has launched a new strategy intended for boosting a thriving real estate ecosystem in Qatar.

The Real Estate Regulatory Authority - Aqarat is part of a national approach to regulate, stimulate and contribute to the development of the real estate sector in line with the Third National Development Strategy (2024-2030).

Their Excellencies Ministers along with senior state officials and investors attended the launch ceremony.

Aqarat President Eng. Khaled bin Ahmed Al Obaidli said the new strategy copes with the vision of the wise leadership to attain income diversification, sustainable development and a real estate investment-attracting climate.

Leveraging the country's advanced infrastructure across sectors of transportation, communications and logistics, the multi-initiative strategy is based on set of pillars including developing a national real estate plan through policies that enhance sustainable development and keep pace with the real estate market aspirations locally and internationally, fostering legislation and law enforcement through the license committee.

The pillars also include creating a real estate development registry to provide transparency, supervising the escrow account initiative, and activating the Dispute Resolution Committee.

Also among the pillars are promoting real estate investment through organizing local and international real estate forums, professionalizing services through real estate valuation governance, regulating real estate brokerage licenses in line with international standards, digital initiatives to streamline procedures and other initiatives that back transparency and facilitate data access. (QNA)

Economy Qatar

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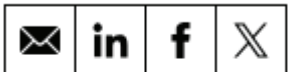
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وزير البلدية يدشن استراتيجية الهيئة العامة لتنظيم القطاع العقاري

16 ديسمبر 2024



شارك هذه الصفحة



دشن سعادة السيد عبدالله بن حمد بن عبدالله العطية، وزير البلدية، استراتيجية الهيئة العامة لتنظيم القطاع العقاري «عقارات»، التي تهدف إلى تعزيز مكانة دولة قطر بوصفها وجهة استثمارية متميزة، وذلك في إطار تنظيم وتحفيز القطاع العقاري بما يتماشى مع أهداف استراتيجية التنمية الوطنية الثالثة 2024 – 2030.

وفي كلمته خلال حفل التدشين، أكد المهندس خالد بن أحمد العبيدلي رئيس الهيئة العامة لتنظيم القطاع العقاري «عقارات»، أن الاستراتيجية تأتي تماشياً مع رؤية القيادة الرشيدة لتنوع مصادر الدخل وتحقيق التنمية المستدامة، بالإضافة إلى توفير بيئة جاذبة للاستثمار في القطاع العقاري.

وقال: «تتمتع دولة قطر بمقومات استثنائية تجعلها وجهة مثالية للمستثمرين والعائلات، بفضل البنية التحتية المتطورة في قطاعات النقل والاتصالات والخدمات اللوجستية»، مشيراً إلى أن الاستراتيجية تهدف لتعزيز مكانة القطاع العقاري بوصفه ركيزة أساسية للاقتصاد الوطني، وتحقيق رؤية قطر الوطنية 2030.

وترتكز الاستراتيجية الجديدة على خمس ركائز أساسية، هي: تطوير الخطة الوطنية للقطاع العقاري من خلال وضع سياسات داعمة تعزز التنمية المستدامة وتواكب تطلعات السوق العقاري محلياً ودولياً، وتعزيز التشريعات وإنفاذ القوانين من خلال إطلاق لجنة التراخيص، واستحداث سجل التطوير العقاري لتوفير الشفافية في السوق، والإشراف على مبادرة حساب الضمان، بالإضافة إلى تفعيل لجنة فض المنازعات.

كما تتمثل الركائز في إضفاء الطابع المهني على الخدمات عبر تحسين جودة الخدمات من خلال حوكمة منظومة التثمين العقاري، ووضع إطار تنظيمي لترخيص وتصنيف ممارسي المهنة بما يتماشى مع المعايير العالمية، والمبادرات الرقمية التي تهدف إلى تبسيط الإجراءات عبر منصات رقمية متطورة، وإطلاق مبادرات تدعم الشفافية وسهولة الوصول إلى البيانات.

وتهدف الركيزة الخامسة -تعزيز الاستثمار العقاري- إلى تعزيز مكانة دولة قطر بوصفها وجهة استثمارية وعائلية رائدة من خلال تنظيم منتديات عقارية محلية ودولية، والترويج للفرص الاستثمارية في الدولة.

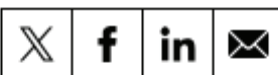
وتؤكد الهيئة العامة لتنظيم القطاع العقاري التزامها الكامل بمواصلة الجهود لتعزيز القطاع العقاري في قطر وتحقيق الأهداف المنشودة من هذه الاستراتيجية، التي تسعى إلى وضع دولة قطر في صدارة المشهد الاستثماري العالمي وتعزيز بيئة العمل المستدامة.

Minister of Municipality launches Real Estate Regulatory Authority Strategy

16 December 2024



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HE Abdullah bin Hamad bin Abdullah Al Attia, Minister of Municipality, launched the Real Estate Regulatory Authority's (Aqarat) Strategy this week, which aims to reinforce Qatar's position as a leading destination for real estate investment, in line with the Third National Development Strategy 2024-2030.

Speaking at the launch ceremony, Eng Khalid bin Ahmed Al Obaidli, Chairman of Aqarat, emphasised that the strategy embodies the leadership's vision for economic diversification and sustainable development while fostering an attractive environment for real estate investment.

Eng Al Obaidli said: "Qatar possesses exceptional infrastructure across the transportation, communications and logistics sectors, making it an ideal destination for investors and families." He noted that the strategy will further strengthen the real estate sector's position as a cornerstone of Qatar's national economy, supporting the broader goals of its National Vision 2030.

To implement this strategy, five fundamental pillars have been identified. The first focuses on developing a comprehensive national real estate plan and introducing policies that promote sustainable development while meeting both domestic and international market demands. The second pillar focuses on strengthening regulatory frameworks through several key initiatives, which include establishing a licensing committee, creating a transparent real estate development registry, implementing an escrow account system and activating the Dispute Resolution Committee.

Professional service enhancement forms the third pillar, aiming to elevate industry standards through improved real estate valuation governance and the introduction of internationally aligned licensing and classification frameworks for industry practitioners. The fourth pillar embraces digital transformation, focusing on streamlining processes through advanced digital platforms and initiatives that improve transparency and data accessibility.

The fifth pillar concentrates on boosting real estate investment, with the goal of cementing Qatar's reputation as a leading destination for investment and family living. This will be achieved through organising both local and international real estate forums and showcasing the country's investment opportunities on the global stage.

Through this strategic launch, Aqarat reaffirms its unwavering commitment to developing Qatar's real estate sector. The initiative represents a significant step toward establishing Qatar as a leader in the global investment landscape while fostering an environment that promotes sustainable business growth and long-term prosperity.



Qatar/General

New 'Aqarat' strategy aims to boost real estate sector, attract investment

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Minister of Municipality H E Abdullah bin Hamad bin Abdullah Al Attiya, Minister of Justice and Minister of State for Cabinet Affairs H E Ibrahim bin Ali Al Mohannadi and President of Real Estate Regulatory Authority (Aqarat) H E Eng Khalid bin Ahmed Al Obaidli during the launch of the strategy.

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Doha, Qatar: Minister of Municipality H E Abdullah bin Hamad bin Abdullah Al Attiya unveiled strategy of the Real Estate Regulatory Authority (Aqarat) yesterday.

The strategy aims to strengthen Qatar’s position as a leading investment destination by regulating, stimulating and promoting the real estate sector, in line with the Third National Development Strategy.

The strategy is based on five key pillars: developing a national plan for the real estate sector, activating real estate regulations, enhancing professional standards, delivering advanced digital solutions, and expanding investment opportunities.

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The launch ceremony was attended by Minister of Justice and Minister of State for Cabinet Affairs H E Ibrahim bin Ali Al Mohannadi, senior officials, and investors.

Addressing the event, President of Aqarat H E Eng Khalid bin Ahmed Al Obaidli, expressed enthusiasm for the new strategy’s launch and its targeted initiatives. He emphasised its alignment with the leadership’s vision of income diversification, sustainable development and fostering an attractive environment for real estate investment.

“Qatar’s distinctive qualities make it an ideal destination for all, offering a family-friendly environment and advanced infrastructure spanning transportation, communications and logistics sectors. Over the recent years, our country has emerged as a leading global hub, with the real estate sector as a key pillar of our national economy. This new strategy serves as our roadmap for its regulation and development, in line with the Qatar National Vision 2030,” Al Obaidli said.

He added: “The strategy marks a significant step towards establishing a sustainable and inclusive real estate sector that caters to the needs of both present and future generations. It underscores our commitment to reinforcing Qatar’s position as a preferred investment destination while also realising our leadership’s vision to create a competitive environment that attracts investments.”

The comprehensive strategy is built on five key pillars: developing a national plan for the real estate sector through supportive policies that promote sustainable development and align with local and international real estate market needs; activating real estate regulations by establishing the Licensing Committee; creating a real estate development registry to enhance market transparency; overseeing the escrow account initiative; and activating the Dispute Resolution Committee.

Additional pillars include enhancing professional standards by improving quality through the real estate valuation system governance; establishing an internationally aligned regulatory framework for practitioner licensing and classification; delivering advanced digital solutions to streamline procedures ; launching initiatives that promote transparency and facilitate easy data access and expanding investment opportunities to solidify Qatar’s position as a premier investment and family-friendly destination. This will be achieved by organising local and international real estate forums and actively promoting investment opportunities within the country.

The Real Estate Regulatory Authority reaffirmed its dedication to advancing Qatar’s real estate sector and ensuring the successful implementation of these strategic objectives.

This commitment supports the broader vision of positioning Qatar at the forefront of global investment, fostering a sustainable and attractive business environment that benefits the national economy and fulfils future generations’ aspirations.